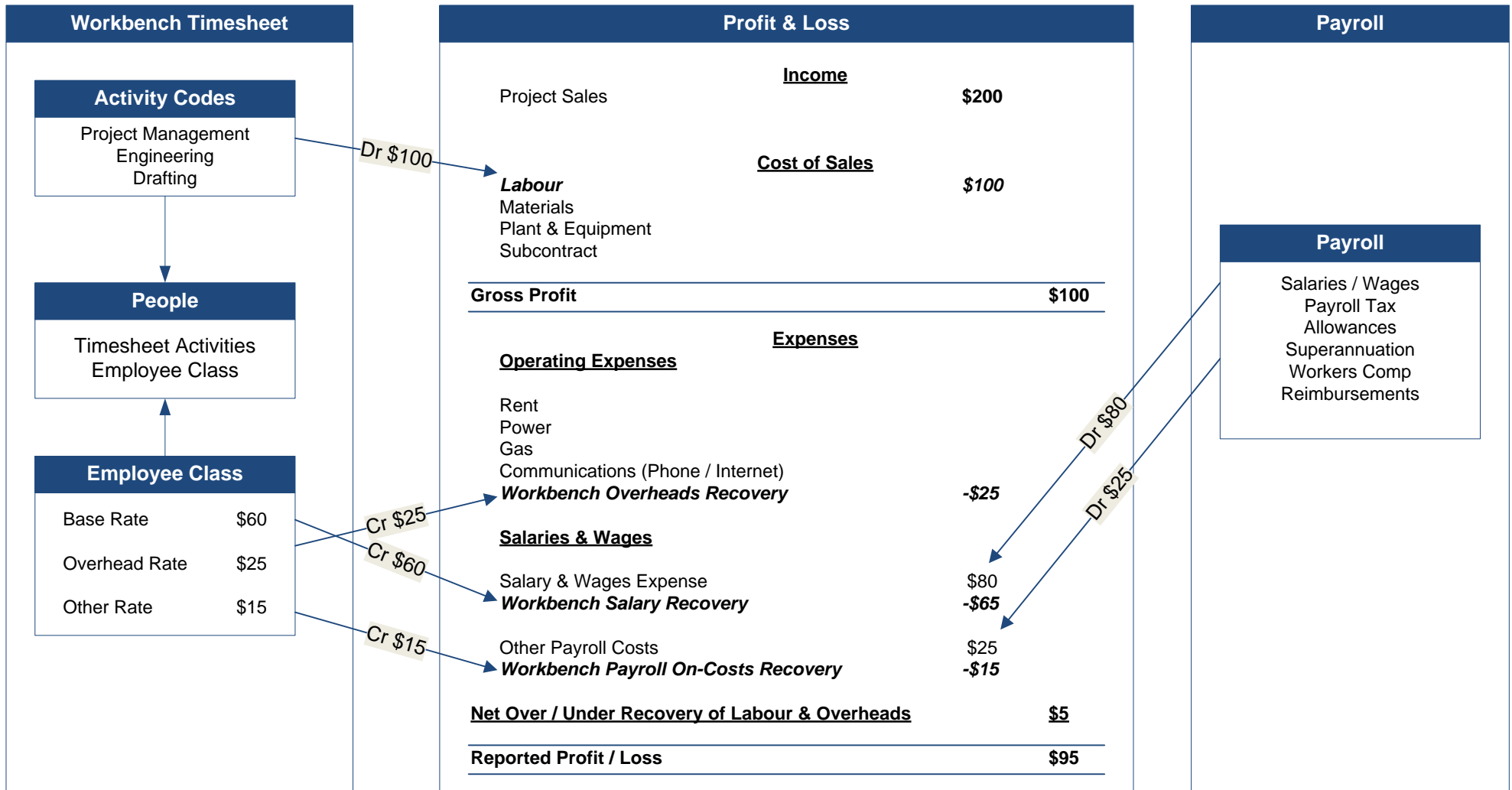


Subject: Timesheets & Labour Journal

Workbench Labour Journal posted to the General Ledger and its impact on the P & L



In Workbench labour is costed at a standard rate per employee class with the opportunity to include overheads and other recoveries into the rate to reflect the true cost to the company of the labour hour and therefore a more realistic job cost.

As illustrated in the above example the Workbench Labour Journal transfers from "actual payroll costs" to Cost of Sales the value of hours costed to Jobs. If the labour costing rate includes a value for overhead recovery then this portion of the total job cost will be credited against the overhead section of your Profit & Loss Report. Separately disclosing the value of Recoveries against Actual Payroll Costs provides management with a useful measure of "productivity" for the period.